



# THE UNIVERSITY OF CALIFORNIA

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May 15, 2006

## **Latest Information about the UC Retirement Plan (UCRP)**

In March, the UC Regents decided that contributions need to be made to the UC Retirement Plan for the first time since the early 1990s. This will keep the UCRP financially stable for the future and from facing some of the problems many other public pension funds are currently experiencing. While there are still many important decisions that need to be made by the Regents, below are some important facts regarding the future of the UCRP.

- **UC and our employees will both contribute to the UCRP.**
- **The amount of shared contributions has not yet been decided.**
- **UC is not planning to cut pay by 8% to pay for UCRP contributions.**
- **UCRP contributions will begin small and increase gradually over years for both UC and employees.**
- **UC will continue to provide competitive salary and benefits packages to all employees.**

The latest information regarding UCRP can be found at UC's Web site "The Future of the UCRP" which can be found at: <http://atyourservice.ucop.edu/>.

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